

Announcement

Iraqi Oil Tankers Company announces the availability of fuel oil (100000-50000) MT. Shipped on our four tankers (Baghdad, Shatt Al-Arab, Al-forat, Dijla). The estimating price is (650 \$) for the one ton, and the settlement will be done at the end of July ./2014. The buyer has to pay the price of the first three shipments in advance according to the estimating price and before discharging. The sum of the other shipments is paid before loading and the settlement will be done at the end of the month according to the following equations:

1-If the buyer wishes to receive the cargo at Arabian Gulf ports, the price is counted as follows:

Average of Monthly platts issue (CST 180) + monthly average of (Bunker wire) AlFujaira = price

2

Average of Monthly platts issue (CST 180) + average of (Bunker wire) Kuwait = price

2

2-If the buyer wishes to receive the cargo at the outer bar/basra the price is counted as follows :

Average of Monthly platts issue (CST 180) + average of (Bunker wire) Kuwait = price

2

The choice of the offer depends on the highest price they pay. Those who wish to buy have to present their offers at 11 o'clock Iraqi local time on Sunday 22/06/3014. They have to submit the official documents of their companies and a certified cheque with the amount of (USD 450,000)

Four hundred fifty thousand dollar . The buyer should pay the fees and port dues of the discharging ports, or when discharging is STS operation.