

Advance Payment Guarantee

Employer/Beneficiary: Deutsche Gesellschaft für Internationale Zusammenarbeit
(GIZ) GmbH, Dag-Hammarskjöld-Weg 1-5,
D-65760 Eschborn, Germany

Contractor:

Contract Date:

Contract No.:

Project No.:

Scope of works:

Advance payment pursuant to the contract: (Currency)

We hereby undertake vis-à-vis the Employer to guarantee independently repayment of the advance payment stipulated above, including any incidental claims, up to the amount of (Currency) (in words:)

Explicitly waiving all objections and defences, we undertake to render said payment upon receipt of the Beneficiary's first written demand, provided that the latter states that the Contractor has failed to observe all or part of his contractual obligations.

This guarantee shall become effective with the first advance payment made by the Employer and shall expire when the advance payment has been repaid in full.

The Employer shall return this guarantee to us as soon as its validity expires.

This guarantee shall be governed by the law of the Federal Republic of Germany. The place of jurisdiction for all disputes arising from this guarantee shall be Frankfurt/Main, Germany.

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(Signature of the guarantor)