

Financial Guarantee Letter

I, the undersigned, hereby declare that I agree to participate in the Local open tender referenced GSC/RB/MH2021/001. By making this declaration, I confirm that our company is financially capable to run the project if the contract is awarded to us, and we have a minimum of half of the offered amount or more immediately available as liquid funds/assets.

I further confirm that I shall carry out our duties to comply with the services specified in the tender documents.

I acknowledge that the Contracting Authority will not pay any mobilization payments or advances related to the contract. I agree to advance costs and get reimbursed as stipulated in the contract. I understand that the Contracting Authority has full rights to terminate the Service Contract if we fail to comply with this declaration. In this case, I acknowledge that legal action can be taken against me.

Bank Details: to be completed by the bidding company

Account Name:

IBAN/ Account Number:

BIC/ SWIFT Code:

Branch Code:

Address of Bank:

Company Name: _____

Full Name & Position of signatory: _____

Date: _____

Signature and stamp: _____